



KOGI STATE GOVERNMENT DEBT MANAGEMENT OFFICE

10th February 2023

The Director General,
Debt Management Office (DMO),
Abuja

**RE: KOGI STATE DOMESTIC DEBT STOCK AS AT Q4 (OCTOBER TO
DECEMBER) 2022**


I have been directed by the Honourable Commissioner of Finance, Budget and Economic Planning to forward to your office the fourth quarter returns of Kogi State Domestic Debt Stock as at December 31st, 2022.

Accept the highest regards of the Honourable Commissioner

Matthew Abuka
Director General
Debt Management Office, Lokoja
For: Honourable Commissioner

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
KOGI STATE DOMESTIC DEBT DATA AS AT DECEMBER 31ST, 2022
AMOUNT IN Naira

DEBT CATEGORY	3RD QUARTER (JULY - SEPTEMBER 2022)				4TH QUARTER (OCTOBER - DECEMBER 2022)				1ST QUARTER (JAN - MARCH 2023)				
	HISTORICAL		ACTUAL		ACTUAL		ACTUAL		PROJECTION		PROJECTION		
	DEBT STOCK	DEBT SERVICE PRINCIPAL / INTEREST	DEBT STOCK	DEBT SERVICE PRINCIPAL / INTEREST	DEBT STOCK	DEBT SERVICE PRINCIPAL / INTEREST	DEBT STOCK	DEBT SERVICE PRINCIPAL / INTEREST	DEBT STOCK	DEBT SERVICE PRINCIPAL / INTEREST	DEBT STOCK	DEBT SERVICE PRINCIPAL / INTEREST	
BUDGET SUPPORT FACILITY	22,511,653,143.16	42,666,679.80	23,473,491,042.79	37,979,100.37	486,765,522.88	22,415,531,897.42	37,979,100.37	486,765,522.88	22,415,531,897.42	37,979,100.37	486,765,522.88	22,415,531,897.42	37,979,100.37
SALARY BAIL-OUT	2,630,232,847.73	29,671,719.27	2,750,118,807.82	5,940,092,956.66	1,652,210,914.60	27,112,110,897.51	5,940,092,956.66	1,652,210,914.60	27,112,110,897.51	5,940,092,956.66	1,652,210,914.60	27,112,110,897.51	5,940,092,956.66
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	718,417,782.18	5,553,376.61	213,265,278.50	52,120,012.68	26,565,316.49	708,991,274.82	52,120,012.68	26,565,316.49	708,991,274.82	52,120,012.68	26,565,316.49	708,991,274.82	52,120,012.68
EXCESS CRUISE ACCOUNT (ECA) LOAN	9,278,225,269.20	60,280,698.47	9,317,193,966.52	6,166,631.16	208,211,523.20	9,155,132,843.14	6,166,631.16	208,211,523.20	9,155,132,843.14	6,166,631.16	208,211,523.20	9,155,132,843.14	6,166,631.16
STATE BONDS	2,554,109,204.58	32,279,472.20	2,491,467,212.28	2,201,467,212.28	97,158,498.90	1,908,626,129.68	2,201,467,212.28	97,158,498.90	1,908,626,129.68	2,201,467,212.28	97,158,498.90	1,908,626,129.68	2,201,467,212.28
COMMERCIAL BANK LOANS	689,226,827.72	14,931,827.26	593,382,214.83	135,884,587.89	28,927,763.28	417,527,658.94	135,884,587.89	28,927,763.28	417,527,658.94	135,884,587.89	28,927,763.28	417,527,658.94	135,884,587.89
AGRIC. LOAN	1,122,228,862.48	10,299,479.15	955,338,368.78	166,290,637.20	24,607,702.26	788,147,255.69	166,290,637.20	24,607,702.26	788,147,255.69	166,290,637.20	24,607,702.26	788,147,255.69	166,290,637.20
INFRASTRUCTURE LOAN													
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	1,874,091,048.55	41,935,415.80	1,827,560,710.14	35,516,138.81	4,115,256.87	1,801,024,571.33	35,516,138.81	4,115,256.87	1,801,024,571.33	35,516,138.81	4,115,256.87	1,801,024,571.33	35,516,138.81
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	695,999,999.97	71,408,571.43	408,571,438.51	71,408,571.43	8,165,078.92	357,147,897.11	71,408,571.43	8,165,078.92	357,147,897.11	71,408,571.43	8,165,078.92	357,147,897.11	71,408,571.43
JUDGEMENT DEBTS													
GOVT - GOVT DEBTS													
CONTRACTORS' ARREARS	468,271,821.56		468,271,821.56			468,271,821.56			468,271,821.56			468,271,821.56	
PENSION AND GRATUITY ARREARS	721,568,601.91		5,686,465,196.91			5,686,465,196.91			5,686,465,196.91			5,686,465,196.91	
SALARY ARREARS AND OTHER STAFF CLAIMS	52,253,978.50		52,253,978.50			52,253,978.50			52,253,978.50			52,253,978.50	
OTHER DEBTS													
TOTAL	90,118,614,322.00	1,629,229,349.36	93,621,185,635.49	1,089,624,255.59	3,853,253,713.51	92,019,663,168.96	1,089,624,255.59	3,853,253,713.51	92,019,663,168.96	1,089,624,255.59	3,853,253,713.51	92,019,663,168.96	1,089,624,255.59

Signed:  Permanent Secretary
 Kogi State Ministry of Finance
 Name: MASITHEW ABUKA Date: 12/02/2023
 Note: Salary Bailout for LGA figure has been removed from the state, because they was no deduction from FAAC, but we have received the amortization from Access Bank. The deduction started from July 2021 to December 2022. Salary Bailout Start Date: 10/02/2023
 Note: Documents to accompany the duly completed template are as follows:
 i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
 ii) Copies of Amortization schedules for new loans;
 iii) Documentary evidence of disbursements during the period;
 iv) Documentary evidence of repayment that occurred during the period;
 v) Documentary evidence of bond issuance;
 vi) Breakdown of Other Liabilities;
 vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

Signed: Director-General, Kogi State Debt Management Department