

KOGI STATE DEBTS SUSTAINABILITY COMPUTATION AS AT DECEMBER 2019

Ensure total liabilities do not exceed 150% of total revenue for the preceding year.

ITEM	AMOUNT	AMOUNT
REVENUE	AMOUNT	AMOUNT
TOTAL REVENUE FROM JAN TO DEC 2019		81,004,495,794.00
LIABILITIES		
MULTILATERAL LOANS AS AT DEC 2019	8,642,924,551.77	
DOMESTIC DEBT STOCK AS OF DECEMBER, 2019	81,414,138,518.55	
TOTAL LIABILITIES		90,057,063,070.32
SURPLUS/DEFICIT		
% OF TOTAL LIABILITIES TO REVENUE		111%

Monthly debt service deduction is not to exceed 40% of gross FAAC allocation for the preceding 12 months

ITEM	AMOUNT	AMOUNT
TOTAL FAAC ALLOCATION FOR THE PRECEDING 12 MONTHS JAN-DEC.2019	60,086,864,902.00	
AVERAGE MONTHLY FAAC ALLOCATION FOR PRECEDING 12MONTHS		5,007,238,741.83
TOTAL DEBT SERVICE DEDUCTION FOR 12 PRECEDING MONTHS JAN-DEC. 2019	22,520,133,032.48	
AVERAGE MONTHLY DEBT SERVICE DEDUCTION AS AT 31ST DEC. 2018		1,876,677,752.71
% OF MONTHLY DEBT SERVICE DEDUCTION TO FAAC		37%